

SHAREHOLDER COMMUNICATION POLICY

1. PURPOSE

BCI Minerals Limited and its subsidiaries (**BCI or Company**) recognises that shareholders and other stakeholders are entitled to be informed in a timely and readily accessible manner of all major developments affecting BCI. The purpose of this Shareholder Communication Policy is to promote effective communication with shareholders and other stakeholders and to encourage and facilitate participation at BCI's general meetings and dealing promptly with the enquiries of shareholders and other stakeholders.

2. DEFINITIONS

Word	Definition
AGM	Annual General Meeting held by BCI
ASX	Australian Securities Exchange
BCI	BCI Minerals Limited and its subsidiaries
Chief Financial Officer	The person appointed in the role of Chief Financial Officer or its equivalent from time to time.
Corporations Act	Corporations Act 2001 (Cth)
Managing Director	The person appointed in the role of Managing Director or its equivalent from time to time.

3. RESPONSIBILITY

All employees, officers and directors of BCI must comply with this Policy.

4. METHODS OF COMMUNICATION

Information is provided to shareholders and other stakeholders through, but is not limited to:

- releases to the Australian Securities Exchange (**ASX**) in accordance with continuous disclosure obligations;
- the investor relations section of BCI's website (www.bciminerals.com.au);
- BCI's annual and half-yearly reports; and
- the annual general meeting (**AGM**).

BCI encourages shareholders to receive company information electronically by registering their email address online with BCI's share registry.

4.1 ASX Releases

- BCI will make announcements to the ASX in a timely manner in accordance with the ASX Listing Rules (see also BCI's Disclosure Policy).
- All announcements made to the ASX are available to shareholders:

- (i) under the investor section of BCI's website; or
- (ii) under the company announcements section of the ASX website.

4.2 BCI's Website

- a. The Investors section of BCI's website is the primary medium of providing information to shareholders and stakeholders. It has been designed to enable information to be accessed in a clear and readily accessible manner.
- b. The Investors and the Corporate Governance sections of BCI's website will contain information relevant to shareholders and stakeholders including statements lodged with the ASX by BCI (including all financial results and annual reports), board of directors of BCI (**Board**) and Board committee charters and corporate governance policies, press releases and other material relevant to BCI shareholders.
- c. The BCI website contains a facility for shareholders to direct any enquiries they may have to the BCI electronically.

4.3 Annual General Meeting and General Meetings of Shareholders

- a. The AGM provides an important opportunity for BCI to provide information to its shareholders and a reasonable opportunity for informed shareholder participation. At the AGM, shareholders will have a reasonable opportunity to express their views to the Board and management and to vote on the Board's proposals. All shareholders are encouraged to attend the AGM.
- b. The date, time and location of the AGM will be provided in the notice of meeting and on BCI's website.
- c. Where practicable, BCI will consider the use of technological solutions for encouraging shareholder participation at meetings (which may include, for example, live webcasting of meetings, holding meetings across multiple venues by live telecommunications and hybrid meetings).
- d. The notice of meeting and proxy form will be distributed to all shareholders prior to the AGM in the timeframe set by the Corporations Act, and will be available on BCI's website.
- e. BCI's auditor attends its AGM and is available to answer any questions regarding the conduct of and any issues arising from the audit or the preparation and content of the auditor's report.

4.4 General

- a. Annual report: If notified to the share registry, the annual report will be emailed or mailed to shareholders (to the email address or address recorded on BCI's share register) prior to the AGM and within the timeframe set by the Corporations Act.
- b. Half-year and full-year results: The half-year and full-year results will be announced to the ASX pursuant to the ASX Listing Rules and are available to shareholders in the same manner as other ASX announcements. Following the release of BCI's half-year and full-year results, BCI may conduct investor and analyst briefings at which the media, institutional investors and stockbroking analysts will be briefed and given an opportunity to ask questions of the Managing Director, Chief Financial Officer and other relevant members of management.
- c. Quarterly reports: BCI reports quarterly (for quarters ending 30 September, 31 December, 31 March and 30 June) through the release of a quarterly activities report (and any other reports required by ASX Listing Rules) to the ASX and BCI's website.

- d. Dividends: Australian resident shareholders are encouraged to provide BCI’s share registry with bank account details to enable BCI to pay dividends by electronic funds transfer, rather than by cheque, if dividends are paid by BCI.
- e. Share registry: Shareholders with any questions related to their shareholding should contact BCI’s share registry via one of the methods detailed in the Corporate Directory section of BCI’s website.
- f. Shareholder enquiries: BCI is committed to dealing with shareholder enquiries promptly and courteously and takes measures to ensure that its share registry, also does so.
- g. Shareholders’ meetings: BCI will ensure that all substantive resolutions at a meeting of shareholders are decided by a poll rather than by a show of hands.
- h. Shareholder privacy: BCI recognises that privacy is important and will not disclose registered shareholder details unless required by law. Shareholder details will only be used in accordance with applicable privacy laws. A copy of BCI’s privacy policy is available under the “Corporate Governance” section of BCI’s website (<https://www.bciminerals.com.au/about-us/corporate-governance.html>).

4.5 Review and Changes to this Policy

- a. The Committee will review this policy periodically or as often as it considers necessary to check it is operating effectively and consider whether changes are required.
- b. The Board may change this policy from time to time by resolution.

5. REFERENCES

The following documents should be read in conjunction with this policy:

- BCI-LEG-POL-004-A Privacy Policy
- BCI-LEG-POL-007-0 Disclosure Policy

DOCUMENT CONTROL

Version	Date	Description	Author	Approver
0	25/06/2020	Shareholder Communication Policy	S. Majteles and S. Hunter	Board